

BVI Company Incorporation Form

1. Company Name

Proposed name of the Company in order of preference:

a. _____

b. _____

c. _____

2. Nature of Business of the Company

Brief description of business activities of the Company:

3. Share Capital

The maximum share capital of the Company will be 50,000 shares of US\$1 Yes No

If no the maximum share capital will be _____ shares of US\$ _____

4. Particulars of Shareholders

(a minimum of ONE Shareholder is required and may be an individual or a company)

Please provide particulars of the beneficial owner(s):

(i) Name _____

Address/Registered Office _____

Occupation _____

Nationality and passport/I.D. No. / Co No. _____

Number of shares to be issued _____

(ii) Name _____

Address/Registered Office _____

Occupation _____

Nationality and passport/I.D. No. / Co No. _____

Number of shares to be issued _____

If more than TWO Shareholders, please provide information on a separate attachment. If the shareholder(s) is / are corporations, full details of their corporate structure will be required.

For each beneficial owner please provide copies of the passports (or other form of I.D. documentation) and a copy of a document to prove the current residential address (e.g. a utility bill). The copies must be certified by a lawyer as 'certified true' copies or the originals can be presented to us in Hong Kong.

Note: The identities of the Shareholders is not filed with the Companies Registry in the BVI and hence this information is not available for public inspection at the Registry.

ACS to provide nominee Shareholders to represent the above beneficial owner(s) Yes No

A declaration of trust will be prepared between the nominee shareholder and the beneficial owner indicating the shares are held in trust for the beneficial owner.

5. Particulars of Directors

(a minimum of ONE Director is required and may be an individual or a company)

Please provide particulars of the director(s)

(i) Name _____

Address/Registered Office _____

Occupation _____

Nationality and passport/I.D. No. / Co No. _____

(ii) Name _____

Address/Registered Office _____

Occupation _____

Nationality and passport/I.D. No. / Co No. _____

If more than TWO Directors, please provide information on a separate attachment. If the Director(s) is / are corporations, full details of their corporate structure will be required.

For each director please provide copies of the passports (or other form of I.D. documentation) and a copy of a document to prove the current residential address (e.g. a utility bill). The copies must be certified by a lawyer as 'certified true' copies or the originals can be presented to us in Hong Kong.

Note: The identities of the Directors is not filed with the Companies Registry in the BVI and hence this information is not available for public inspection at the Registry.

ACS to provide nominee Directors to represent the above persons Yes No

The provision of nominee directors is subject to the satisfactory completion of our due diligence questionnaire and subject to the terms of our nominee directors agreement. A security deposit equivalent to the annual fee is required.

6. Company Secretary

There is no legal requirement in the BVI for a company secretary to be appointed however the BVI statutory obligations and other reporting requirement must still be complied with.

ACS to act as Company Secretary Yes No

If 'No' the following person will be appointed as the company secretary

Name _____ Passport Number _____

Address _____

7. Virtual Office Services

ACS can provide Virtual Office Services to enable the Company to have a business presence in Hong Kong.

Correspondence address

a. ACS to provide a correspondence address for use by the company as its business address in Hong Kong Yes No

b. If no, the correspondence address of the Company will be _____

Telephone Answering

a. ACS to provide a dedicated telephone number to the Company and telephone answering services Yes No

b. The following message is to be used for telephone answering:

c. Is auto forwarding service required? Yes No

A further USD20 per month (plus an additional USD250 deposit) is required for auto forwarding telephone service. Auto forwarding can only be set up at the time of installation of the line.

8. Registration as an Overseas Company in Hong Kong

The Hong Kong tax authorities require every overseas company that has established a place of business in Hong Kong (including a representative or liaison office) to register as an overseas company in Hong Kong. The effect of registering is the BVI company will be required to submit accounts to the Hong Kong tax authorities and may be liable to Hong Kong tax.

ACS to assist with the registration of the company as an overseas company in Hong Kong Yes No
(by indicating 'No' I take responsibility for registration should registration be required.)

9. Assistance to Open Bank Accounts

ACS can only assist clients to open bank accounts for BVI companies where the activity is investment holding.

a. ACS to assist to open bank account(s) Yes No

b. Details of bank and account type:

Bank name _____

Account type(s) and currency _____

c. ACS to provide signatories Yes No

If no, please detail the names of the signatories and the signing arrangement:

d. ACS to assist with the arrangement of internet access to the above account including liaison with bank after account opening Yes No

For each signatory, please provide copies of the passports (or other form of I.D. documentation) and a copy of a document to prove the current residential address (e.g. a utility bill). The copies must be certified by a lawyer as 'certified true' copies or the originals can be presented to us in Hong Kong. The following conditions apply to the opening of a bank account

- (a) ACS must be appointed as the Company Secretary.
- (b) Client must complete our account opening questionnaire.
- (c) Client must attend a meeting in Hong Kong with the bank.
- (d) Client must provide a reference letter from their existing banker.

10. Authorisation to Proceed

The undersigned person(s) hereby acknowledges agreement to ACS's standard Management Services Agreement and authorises ACS to proceed with the incorporation/purchase of the above BVI Company. All documents, correspondence and Debit Notes will be sent to the address specified below:

(i) Name _____ Signature _____

Address _____

Nationality and passport/I.D. No. _____

Contact Tel & Fax Nos _____ Email _____

(ii) Name _____ Signature _____

Address _____

Nationality and passport/I.D. No. _____

Contact Tel & Fax Nos _____ Email _____

Important Note:

Please be advised in most jurisdictions the profits earned by an offshore company would be deemed taxable if that company was being managed from the onshore jurisdiction.

If the directors of the offshore company are resident in an onshore jurisdiction or if a bank account is being operated over the internet from the onshore jurisdiction it could be deemed to indicate management of the offshore company is taking place from the onshore jurisdiction.

Clients should be wary of the need to disclose such arrangements and are encouraged to take local advice within their jurisdiction of residence. ACS offers offshore resident nominee directors and bank account signatories and would be pleased to work with your advisors to determine whether these services are appropriate for your jurisdiction of residence.

11. ACS Bank Account Details

Please arrange payment to:

Account Name: Asian Corporate Services Limited
Bank: Hongkong & Shanghai Banking Corporation Ltd.
Branch: Head Office, 1 Queen's Road, Central, Hong Kong.
Account Number: (004) 600-625-628-201 (US Dollar)
(004) 600-625-628-001 (HK Dollar)
SWIFT Code: HSBCHKHCHKH
Message: Please include proposed name of the Company as a message in your payment instruction.

REMARKS: Please send bank advice with payer's details by fax to (852) 28771319 or email to info@acshk.com for confirmation.